

# Tax Credit Fact Sheet



## Power Paws Assistance Dogs

Our mission is to provide highly skilled assistance dogs to people with disabilities, education and continuing support for working assistance dog teams, and to be a resource in the community for people with disabilities.

As a "Qualifying Charitable Organization" Power Paws' program provide assistance to residents of Arizona who either receive Temporary Assistance of Needy Families (TANF) benefits, are low-income residents of Arizona or are chronically ill or physically disabled children residing in Arizona. Taxpayers no longer have to itemize deductions to claim a credit for contributions to a Qualifying Charitable Organization or Qualifying Foster Care Charitable Organization.

### Maximum Credit for Any Tax Year

**Single or head of household: \$400**

**Married filing jointly: \$800**

How does it work?

**Your tax credit will provide you with a dollar for dollar credit on your state taxes.** For example, if you have a remaining state tax liability of \$1,800 since you contributed a \$400 Tax Credit in 2016, you immediately reduce that figure to 1,400.

### What if the state owes you a refund?

Your state refund will be increased by the dollar for dollar tax credit contribution.

For example, if you are due a refund from the state of \$200, since you contributed a \$400 Tax Credit in 2015, you immediately increase that figure to \$600.

### Is there no additional cost to me?

That is correct. You get your contribution back through a dollar for dollar credit off your state tax liability.

### Can my family, friends and coworker make a Tax Credit contribution to Power Paws?

Yes. As long as they pay taxes to the state of Arizona, they can take full advantage of the Tax Credit program.

### Can you take advantage of Private School Tax Credits in the same year?

Yes. Check with your tax professional on the maximum credit.

Questions?

Contact Elaine Starks, Chief Development Officer

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